

"America will take part in European legislation" - That's not true: Here see how it is:

- The publication of lists of regulatory acts is already happening. Both COM and US regularly publish a comprehensive lists of planned regulatory acts. These lists can be accessed by everybody and contain information about the planned acts (including title and subject matter, timing, process envisaged and expected impacts).
- Transparency can enable better cooperation on a number of regulations which have to do with products and services characteristics (and are trade relevant). Each side will flag acts that may significantly affect EU-US trade and investment. Each side can request a dialogue.
- Cooperation is largely focussed on relevant technical rules that govern the marketing of goods and supply of services. Large chunks of regulations are out (starting from social security, working conditions, taxation, etc.). Second, even cooperation on this narrow set of rules will be governed by the high protection levels both sides keep pursuing.
- The Regulatory Co-operation Body, from a Commission perspective, will be a cooperation body – not a body adopting legal acts. It'll allow regulators to monitor the implementation of TTIP provisions but also to jointly exchange information and consider new areas of cooperation to further regulatory compatibility.
- However, in no way will this forum compromise the domestic decision-making and legislative process, either in the EU or in the US. Those domestic processes will be respected for any new regulatory commitment.
- It will remain the Parliament and the Council that will make legislation in the EU – there is no way that their role – set out in the Treaties – can be undermined by any board or body set up by an international agreement.
- The idea is simple; the regulators can also learn from each other.

At which stage of the negotiations on regulatory cooperation are we?

- The Commission shared a first draft of a chapter on regulatory coherence with Member States and the European Parliament just before Christmas and it is currently being considered by Member States. This is only the first phase in the process. This text will serve as a basis for further discussions before it is officially sent to the US. Once this has happened, it will also be made public on DG Trade's Website.